



CHILDREN'S EDUCATION SOCIETY (Regd.)
THE OXFORD COLLEGE OF ENGINEERING

(Recognised by the Govt. of Karnataka, Affiliated to Visvesvaraya Technological University, Belagavi,
Approved by AICTE, New Delhi.

Recognised by UGC Under Section 2(F)
Bommanahalli, Hosur Road, Bangalore - 560 068.

Ph: 080-61754601/602, Fax: 080 - 25730551

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Resource Mobilization Policy

Financial Resources are the funds required for the smooth operations of a college and are regarded as the life- wire of any system. It is indeed a more critical facet with which other factors of administrations are created, maintained and sustained. In college administration, funds are necessary for the Procurement of facilities, equipment, electronics and communication gadget needed for effective performance. Apart from this, funds are needed to pay the salaries of administrative, academic and non-academic staff. A robust financial allocation for college administration would not only enhance goals attainment but its sustainability. Plan and policy implementation are responsive to funds availability. Funds are needed for the acquisition of fixed and current assets and to settle current liabilities and expenditures incurred in the course of administration.

The Oxford College of Engineering is a self-finance institution, where the funds are generated by the following means:

- Tuition fee
- Hostel Fee
- Government funds- in the form of Scholarships, Fees Reimbursement, Research Grants, implementation of government schemes like skill development etc.
- Grants From individuals, philanthropist
- College Development Fund
- Alumni Contribution

Deficit is managed by the parent trust.

- Tuition fee and corporate grant is used for the infrastructure and academic activities.
- Government funds are optimally used for which it is sanctioned
- Transparency and accountability is ensured by conducting an annual audit of the statements
- Financial support provided by the government agencies are audited by the respective Government Departments

Accordingly, all the administrative and academic heads are requested to submit the budget required for the subsequent financial year. Along with this all co-ordinators of different committees viz., Research committee, Examination committee, NSS, etc. Laboratory in charges also submit their budget to principal.

PRINCIPAL

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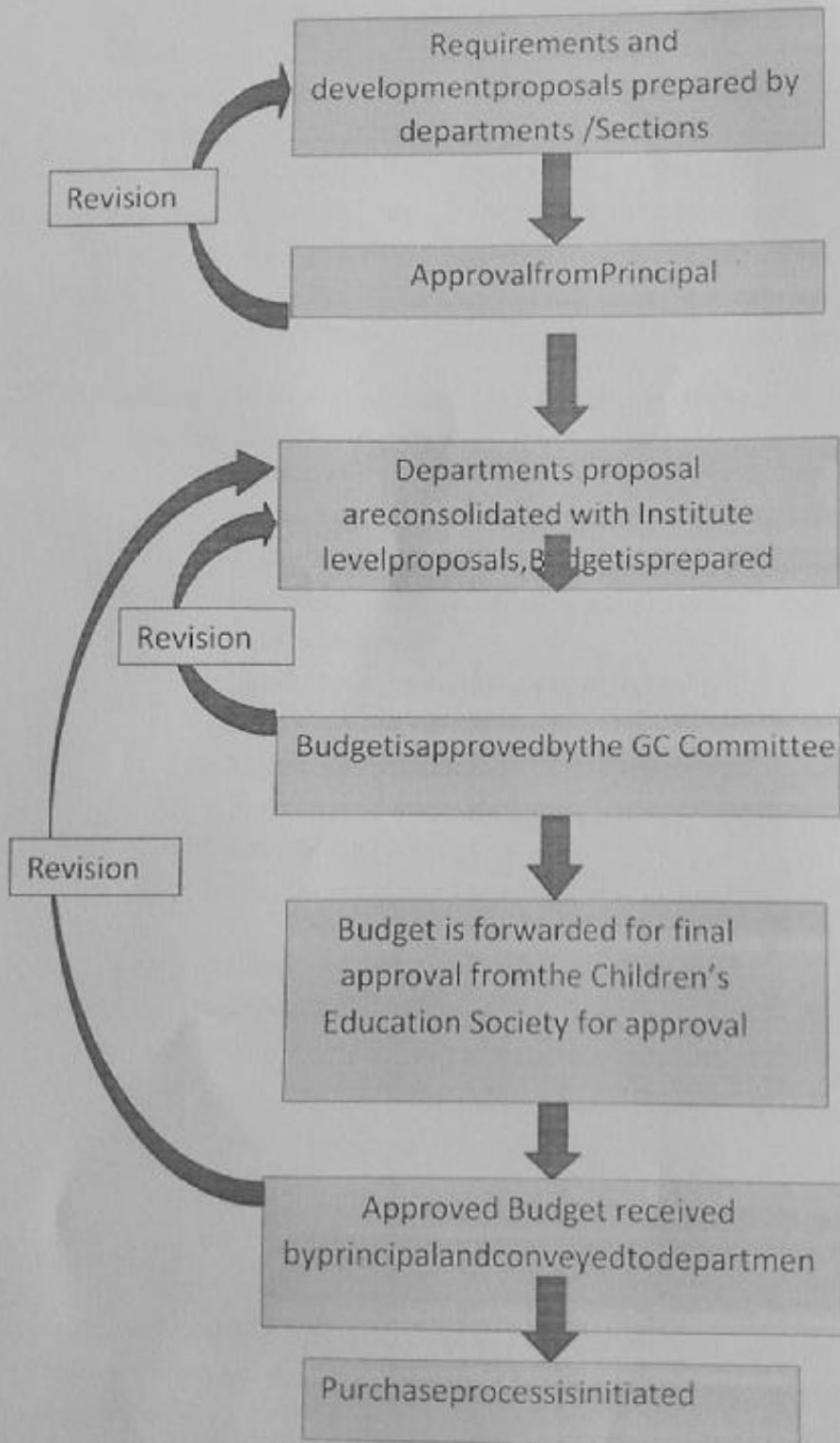
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ResourceMobilizationProcess



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